



Press Release

Francisco Partners Acquires Follett School Solutions

September 01, 2021

WESTCHESTER, ILL., Sep 1, 2021 – [Follett Corporation](#) today announced the sale of Follett School Solutions (FSS), the company's K-12 software and content division, to [Francisco Partners](#), a leading technology-focused global investment firm.

[Follett School Solutions](#), based in McHenry, Ill., is a longtime trusted educational partner to K-12 schools and districts that provides software and content products, including Follett Destiny, FSS' market-leading library management system with installations in more than 75,000 K-12 schools worldwide. FSS will join Francisco Partners' growing portfolio of K-12 education-focused businesses and technologies, including Renaissance Learning, Discovery Education, Freckle, myON and Mystery Science.

"FSS has played a pivotal leadership role in the development of content and technology solutions for schools everywhere, and as a result of this transition to Francisco Partners, we



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